

ORDINANCE 2026- 014

**AN ORDINANCE OF THE TOWN OF THOMPSON'S STATION, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR
BEGINNING JULY 1, 2026 AND ENDING JUNE 30, 2027**

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF THOMPSON'S STATION, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows for fiscal year 2027:

	FY 2024-2025	FY 2025-2026	FY 2026-2027
General Fund Revenues	Actual	Estimated	Proposed
Local taxes	\$4,052,536	\$4,261,430	\$4,512,024
Licenses, Permits and Fees	1,087,981	1,746,202	2,287,100
Intergovernmental	1,424,096	1,179,294	1,303,443
Other Revenue	410,799	477,507	786,700
Donated Land or Other	1,400,000		
State Aid/Grants/Loans	118,338	2,502,891	9,315,000
Total Revenues	8,493,750	10,167,324	18,204,267
Beginning Fund Balance	14,204,186	15,786,579	11,805,338
Total Available Funds	\$22,697,936	\$25,953,903	\$30,009,605

State Street Aid Fund Revenue	FY 2024-2025 Actual	FY 2025-2026 Estimated	FY 2026-2027 Proposed
Intergovernmental	\$275,552	\$286,443	\$338,000
Total Revenues	275,552	286,443	338,000
Beginning Fund Balance	1,031,806	762,240	896,683
Total Available Funds	\$1,307,358	\$1,048,683	\$1,234,683

Wastewater Fund Revenue	FY 2024-2025 Actual	FY 2025-2026 Estimated	FY 2026-2027 Proposed
Wastewater Fees	\$2,080,300	\$2,278,929	\$2,414,379
Tap Fees	1,257,208	1,117,614	1,366,752
Other Revenue	139,588	255,000	135,000
Grants	452,513	452,513	0
Loan or Development Proceeds	3,015,239	12,422,692	12,000,000
Total Revenues	6,944,848	16,526,748	15,916,131
Beginning Fund Balance	9,306,087	3,154,962	193,760
Total Available Funds	\$16,250,935	\$19,681,709	\$16,109,891

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

(continued on Page 3)

	FY 2024-2025	FY 2025-2026	FY 2026-2027
General Fund Expenditures	Actual	Estimated	Proposed
Government Administrative	\$1,220,442	\$1,599,589	\$2,048,003
Community Development	822,404	741,352	1,469,803
Public Works	653,408	761,365	1,173,820
Parks	85,144	99,668	304,262
Public Safety	217,969	446,591	1,079,259
Capital Improvements	3,911,990	10,500,000	12,071,000
Debt Service	0	0	0
Total Appropriations	6,911,357	14,148,564	18,146,146
Surplus/(Deficit)	1,582,393	(3,981,241)	58,121
Ending Fund Balance	\$15,786,579	\$11,805,338	\$11,863,459
Employees	23	28	32

	FY 2024-2025	FY 2025-2026	FY 2026-2027
State Street Aid Fund Exp.	Actual	Estimated	Proposed
Street Expenditures	\$40,219	\$152,000	\$152,000
Capital Improvements Streets	\$504,899	0	1,069,403
Total Appropriations	545,118	152,000	1,221,403
Surplus/(Deficit)	(269,566)	134,443	(883,403)
Ending Fund Balance	\$762,240	\$896,683	\$13,280

	FY 2024-2025	FY 2025-2026	FY 2026-2027
Wastewater Fund Expenses	Actual	Estimated	Proposed
Wastewater Department	\$1,512,275	\$2,304,513	\$2,546,802
Debt Service	0	403,436	663,960
Capital Assets/Projects	11,583,698	16,780,000	12,660,000
Total Appropriations	13,095,973	19,487,949	15,870,762
Surplus/(Deficit)	(6,151,125)	(2,961,201)	45,369
Ending Fund Balance	\$3,154,962	\$193,760	\$239,129
Employees	3	3	4

SECTION 3: At the end of the current fiscal year the governing body estimates balances/ (deficits) as follows:

General Fund	\$11,805,338
State Street Aid Fund	\$896,683
Wastewater Fund	\$193,760

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Principal	Interest Requirements	Debt Authorized and Unissued	Principal Outstanding at June 30
SRF CG9 2022-469 @ 1.96%	\$5,000,000	\$83,676	\$0	\$4,368,944
SRF 2022-470 @ 2.26%	\$10,400,000	\$201,588	\$0	\$9,123,044

SECTION 5: During the coming fiscal year the governing body has planned capital improvement projects and proposed funding as follows:

Capital Improvement Projects	Amount Financed by appropriations	Amount Financed by Debt
A. Facilities	\$275,000	\$0
B. Fleet Vehicles	\$250,000	\$0
C. Transportation	\$8,600,000	\$8,600,000
D. Equipment	\$306,000	\$0
E. Park Improvement	\$2,290,000	\$0
F. Land Acquisition	\$350,000	\$0
Total	\$12,071,000	\$8,600,000

SECTION 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 8: The certified tax rate for the Town of Thompson's Station is \$0.0628 per \$100 of assessed value on all real and personal property. The Board of Mayor and Aldermen hereby exceeds the certified tax rate and levies a property tax rate of \$0.1030 per \$100 of assessed value on all real and personal property.

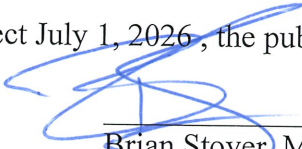
SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the Town has notes issued pursuant to Title 9, Chapter 21, *Tennessee Code Annotated* or loan agreements with a public building authority issued pursuant to Title 12, Chapter 10, *Tennessee Code Annotated* approved by the Comptroller of the Treasury or Comptroller's Designee within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21, *Tennessee Code Annotated* (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the Town does not have such debt outstanding, it will file this annual operating budget and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

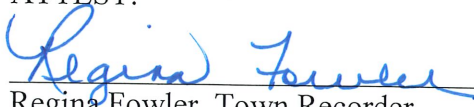
SECTION 12: If any section, clause, provision of this ordinance is held to be invalid or unconstitutional by any Court of competent jurisdiction, such holdings shall not affect any other section, clause, provision of this ordinance.

SECTION 13: This ordinance shall take effect July 1, 2026, the public welfare requiring it.



Brian Stover, Mayor

ATTEST:



Regina Fowler, Town Recorder

Submitted to Public Hearing on June 09, 2026 at 6:00 p.m. after publication of notice of public hearing by advertisement in the Williamson Herald newspaper on Wednesday, May 22, 2026

Passed 1st Reading: 5-19-2024

Passed 2nd Reading: 6-9-2024

**Town of Thompson's Station
Proposed Budget
General Fund
07/01/2026-06/30/2027**

	Admin	Community Develop	Public Works	Parks	Public Safety	Capital Projects	Revenues	TOTAL
Revenues								
34100 Total Property Tax Revenues							876,462	876,462
34200 Total Sales Tax Revenues							4,638,005	4,638,005
34400 Total Building /Impact Fees							2,283,900	2,283,900
34500 Total Alcohol tax Revenues							237,200	237,200
34600 Total Grants/Loans							9,315,000	9,315,000
34600 Total All Other Revenues							259,000	853,700
Total Expenditures				594,700				
Expenditures	\$ 0	\$ 0	\$ 0	\$ 594,700	\$ 0	\$ 0	\$ 17,609,567	\$ 18,204,267
43100 Total Payroll Costs (no retirement)	975,591	1,168,488	911,405	181,512				3,236,996
41289 Employee Retirement (TCRS)	53,608	64,895	44,815	0				163,318
43200 Total Maint & Vehicles	0	5,000	127,500	0				132,500
43300 Total Professional and Legal Fees	290,000	105,000	0	0				395,000
43400 Total Operating Costs (includes IT)	728,803	126,420	90,100	122,750				1,068,073
43500 Total County Services					1,079,259			1,079,259
43500 Total Capital Improvement Costs						12,071,000		12,071,000
Total Expenditures	\$ 2,048,003	\$ 1,469,803	\$ 1,173,820	\$ 304,262	\$ 1,079,259	\$ 12,071,000	\$ 0	\$ 18,146,146

Capital Improvement Projects- General Fund

A. Facilities	\$ 275,000
B. Fleet Vehicles	\$ 250,000
C. Transportation	\$ 8,600,000
D. Equipment	\$ 306,000
E. Park Improvement	\$ 2,290,000
F. Land Acquisition	\$ 350,000
Total	\$ 12,071,000

State Street Aid Fund

Revenues	
34300 Total Gas Tax Tevenues	338,000
Expenditures	
43200 Total Streets and Roads	152,000
49900 Total Capital Improvement Costs	1,069,403
Total Expenditures	\$ 1,221,403

Wastewater Fund

Income	
34090 Wastewater Fees	2,414,379
341090 Effluent Disposal Fees	1,366,752
34700 All Other Fees/Loans	12,135,000
Total Income	15,916,131

Expenses	
43100 Payroll costs	601,975
43300 Professional Fees	119,000
43400 Operating Costs	575,827
43600 Interest Expense	350,000
Total Expenses	1,646,802

Depreciation Expense	900,000
Total Other Expenses	900,000

Capital Improvement	12,660,000
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