ORDINANCE 2025-009

AN ORDINANCE OF THE TOWN OF THOMPSON'S STATION, TENNESSEE ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2025 AND ENDING JUNE 30, 2026

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF THOMPSON'S STATION, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows for fiscal year 2026:

General Fund Revenues	FY 2023-2024 Actual	FY 2024-2025 Estimated	FY 2025-2026 Proposed
Local taxes	$3,445,060	$3,771,327	$4,001,227
Licenses, Permits and Fees	1,177,557	1,573,216	1,204,000
Intergovernmental	1,253,992	1,253,215	1,350,654
Other Revenue	343,580	400,375	317,280
State Aid and Grants	0	0	0
Total Revenues	6,220,189	6,998,132	6,873,161
Beginning Fund Balance	11,905,546	14,204,186	16,998,396
Total Available Funds	$18,125,735	$21,202,318	$23,871,556

State Street Aid Fund Revenue	FY 2023-2024 Actual	FY 2024-2025 Estimated	FY 2025-2026 Proposed
Intergovernmental	$275,478	$283,479	$338,000
Total Revenues	275,478	283,479	338,000
Beginning Fund Balance	855,395	1,031,806	718,647
Total Available Funds	$1,130,873	$1,315,285	$1,056,647

Wastewater Fund Revenue	FY 2023-2024 Actual	FY 2024-2025 Estimated	FY 2025-2026 Proposed
Wastewater Fees	$1,949,178	$2,103,328	$2,257,915
Tap Fees	1,412,561	977,068	1,359,800
Other Revenue	109,753	122,097	120,000
Grants	1,948,518	452,513	452,513
Loan or Development Proceeds	1,237,004	14,162,996	14,000,000
Total Revenues	6,657,014	17,818,002	18,190,228
Beginning Fund Balance	10,523,072	8,749,883	8,064,829
Total Available Funds	$17,180,086	$26,567,885	$26,255,057

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

(continued on Page 3)

General Fund Expenditures	FY 2023-2024 Actual	FY 2024-2025 Estimated	FY 2025-2026 Proposed
Government Administrative	$1,314,870	$1,477,720	$2,054,221
Community Development	596,792	784,556	1,348,902
Public Works	504,096	633,567	947,237
Capital Projects	1,334,164	1,200,000	7,335,000
Parks	54,733	108,080	203,847
Debt Service	116,894	0	0
Total Appropriations	3,921,549	4,203,922	11,889,207
Surplus/(Deficit)	2,298,640	2,794,210	(5,016,047)
Ending Fund Balance	$14,204,186	$16,998,396	$11,982,349
Employees	14	25	31

State Street Aid Fund Exp.	FY 2023-2024 Actual	FY 2024-2025 Estimated	FY 2025-2026 Proposed
Street Expenditures	$99,067	$91,739	$152,000
Capital Improvements Streets	$0	504,899	751,000
Total Appropriations	99,067	596,638	903,000
Surplus/(Deficit)	176,411	(313,159)	(565,000)
Ending Fund Balance	$1,031,806	$718,647	$153,647

Wastewater Fund Expenses	FY 2023-2024 Actual	FY 2024-2025 Estimated	FY 2025-2026 Proposed
Wastewater Department	$1,445,031	$1,723,056	$2,374,432
Debt Service	0	0	1,026,080
Capital Assets/Projects	6,985,172	16,780,000	22,000,000
Total Appropriations	8,430,203	18,503,056	25,400,512
Surplus/(Deficit)	(1,773,189)	(685,054)	(7,210,284)
Ending Fund Balance	$8,749,883	$8,064,829	$854,545
Employees	3	3	3

SECTION 3: At the end of the current fiscal year the governing body estimates balances/ (deficits) as follows:

General Fund	$16,998,396
State Street Aid Fund	$ 718,647
Wastewater Fund	$ 8,064,829

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows: NONE

SECTION 5: During the coming fiscal year the governing body has planned capital improvement projects and proposed funding as follows:

Capital Improvement Projects	Amount Financed by appropriations	Amount Financed by Debt
A. Facilities	$875,000	$0
B. Fleet Vehicles	$150,000	$0
C. Transportation	$5,375,000	$0
D. Equipment	$150,000	$0
E. Park Improvement	$785,000	$0
Total	**$7,335,000**	**$0**

SECTION 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 8: The certified tax rate for the Town of Thompson's Station is $0.0628 per $100 of assessed value on all real and personal property. The Board of Mayor and Aldermen hereby exceeds the certified tax rate and levies a property tax rate of $0.1030 per $100 of assessed value on all real and personal property.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the Town has notes issued pursuant to Title 9, Chapter 21, *Tennessee Code Annotated* or loan agreements with a public building authority issued pursuant to Title 12, Chapter 10, *Tennessee Code Annotated* approved by the Comptroller of the Treasury or Comptroller's Designee within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21, *Tennessee Code Annotated* (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the Town does not have such debt outstanding, it will file this annual operating budget and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12: If any section, clause, provision of this ordinance is held to be invalid or unconstitutional by any Court of competent jurisdiction, such holdings shall not affect any other section, clause, provision of this ordinance.

SECTION 13: This ordinance shall take effect July 1, 2025, the public welfare requiring it.

Brian Stover, Mayor

ATTEST:

Regina Fowler

Regina Fowler, Town Recorder

Submitted to Public Hearing on June 10, 2025 at 6:00 p.m. after publication of notice of public hearing by advertisement in the Williamson Herald newspaper on Thursday May 22, 2025.

Passed 1st Reading: 5-13-2025

Passed 2nd Reading: 6-10-2025

Town Attorney

Town of Thompson's Station
Proposed Budget
General Fund
07/01/2025-06/30/2026

	Admin	Community Develop	Public Works	Parks	Capital Projects	Revenues	TOTAL
Revenues							
34100 Total Property Tax Revenues						535,000	535,000
34200 Total Sales Tax Revenues						4,515,881	4,515,881
34400 Total Building /Impact Fees					1,200,800		1,200,800
34500 Total Alcohol tax Revenues						237,200	237,200
34600 Total Grants						-	-
34600 Total All Other Revenues				125,280		259,000	384,280
Total Expenditures	**$ 0**	**$ 0**	**$ 0**	**$ 125,280**	**$ 1,200,800**	**$ 5,547,081**	**$ 6,873,161**
Expenditures							
43100 Total Payroll Costs (no retirement)	662,198	999,997	716,403	97,347			2,475,945
41289 Employee Retirement (TCRS)	36,720	57,125	37,934				131,779
43200 Total Maint & Vehicles		4,000	108,500				112,500
43300 Total Professional and Legal Fees	301,000	185,500					486,500
43400 Total Operating Costs (includes IT)	554,303	102,280	84,400	106,500			847,483
43500 Total County Services	500,000						500,000
43500 Total Capital Improvement Costs					7,335,000		7,335,000
Total Expenditures	**$ 2,054,221**	**$ 1,348,902**	**$ 947,237**	**$ 203,847**	**$ 7,335,000**	**$ 0**	**$ 11,889,207**

Capital Improvement Projects- General Fund

A. Facilities	$ 875,000
B. Fleet Vehicles	$ 150,000
C. Transportation	$ 5,375,000
D. Equipment	$ 150,000
E. Park Improvement	$ 785,000
Total	**$ 7,335,000**

State Street Aid Fund

Revenues	
34300 Total Gas Tax Tevenues	338,000
Expenditures	
43200 Total Streets and Roads	152,000
49900 Total Capital Improvement Costs	751,000
Total Expenditures	**$ 903,000**

Wastewater Fund

Income	
34090 Wastewater Fees	2,377,915
341090 Effluent Disposal Fees	1,359,800
34700 All Other Fees/Loans	14,000,000
Total Income	**17,737,715**
Expenses	
43100 Payroll costs	490,770
43300 Professional Fees	119,000
43400 Operating Costs	487,840
43600 Interest Expense	350,000
Total Expenses	**1,447,610**
Depreciation Expense	926,822
Total Other Expenses	**926,822**
Capital Improvement	**22,000,000**